

# National Stock Exchange of India

## Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/70478	Date: September 29, 2025
Circular Ref. No: 753/2025	

To All NSE Members,

### Sub: Trade for Trade

In continuance of surveillance review and with a view to ensure market safety and safeguard the interest of investors, the Exchange has decided to take the following actions:

In pursuance of Capital Market Segment Trading Regulations Part - A, 2.6, trading in the securities given at **Annexure - 1** shall be available in Trade for Trade segment (series: BE/ST) at a price band of 5% or lower with effect from October 03, 2025 (Friday).

Members are requested to note that the said securities shall consequently not be available in rolling segment (series: EQ/SM).

Further, the list of securities as mentioned in **Annexure - 2** will continue in Trade for Trade segment (series: BE/BZ or ST/SZ).

Members are requested to take adequate precaution while trading in the above securities, as the settlement will be done on trade-to-trade basis and no netting off will be allowed.

The criteria for shifting securities to/from Trade for Trade segment are available on the website. <https://www.nseindia.com/regulations/movement-securities-periodic-review>

Further, it may also be noted that the transfer of security for trading and settlement on a trade-to-trade basis is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

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## **National Stock Exchange of India Limited**

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Vice President**  
**Surveillance**

**List of securities to be shifted from Rolling segment (series: EQ) to Trade for Trade segment (series: BE) with a price band of 5% or lower with effect from October 03, 2025 (Friday).**

Sr. No.	Symbol	Name of the security	ISIN	Criteria
1	ICDSLTD	ICDS LIMITED	INE613B01010	Price Earnings Multiple, Price Variation & Market Capitalization
2	KARMAENG	KARMA ENERGY LIMITED	INE725L01011	Price Earnings Multiple, Price Variation & Market Capitalization
3	BHARATGEAR	BHARAT GEARS LIMITED*	INE561C01019	Price Earnings Multiple, Price Variation & Market Capitalization
4	MCL	MADHAV COPPER LIMITED	INE813V01022	Price Earnings Multiple, Price Variation & Market Capitalization
5	MEDICO	MEDICO REMEDIES LIMITED	INE630Y01024	Price Earnings Multiple, Price Variation & Market Capitalization
6	NATCAPSUQ	NATURAL CAPSULES LIMITED	INE936B01015	Price Earnings Multiple, Price Variation & Market Capitalization
7	TRIGYN	TRIGYN TECHNOLOGIES LIMITED	INE948A01012	Price Earnings Multiple, Price Variation & Market Capitalization

**List of securities to be shifted from Rolling segment (series: SM) to Trade for Trade segment (series: ST) with a price band of 5% or lower with effect from October 03, 2025 (Friday)**

Sr. No.	Symbol	Name of the security	ISIN	Criteria
1	DHTL	DOCMODE HEALTH TECHNOLOGIES LIMITED	INE00GG01015	Price Earnings Multiple, Price Variation & Market Capitalization
2	DRSCARGO	DRS CARGO MOVERS LIMITED	INE0QZM01018	Price Earnings Multiple, Price Variation & Market Capitalization

\*As per BSE

**List of securities which shall continue to be available for trading in Trade for Trade segment with a price band of 5% or lower as applicable (series: BE/BZ) due to Surveillance action (Eligible under current Fortnightly review)**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>
1	BAFNAPH	BAFNA PHARMACEUTICALS LIMITED	INE878I01022
2	BCONCEPTS	BRAND CONCEPTS LIMITED	INE977Y01011
3	EQUIPPP	EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED	INE217G01035
4	KAVDEFENCE	KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED	INE641C01019

**List of securities which shall continue to be available for trading in Trade for Trade segment with a price band of 5% or lower as applicable (series: ST/SZ) due to Surveillance action (Eligible under current Fortnightly review)**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>
1	ASLIND	ASL INDUSTRIES LIMITED	INE617I01024